



Press Release

Bright Technologies Fund invests ca. 1 Mio. Swiss Francs in elmove AG, supporting innovative Swiss high technology and the future oriented topic of electric mobility. The fund's advisor, Enrico Braglia, will become a member of the Board of Directors of elmove.

Zürich 15. December 2011. „We are pleased to invest in elmove AG. This investment underlines our commitment to the Swiss High Technology and the sustainable mobility – a topic with tremendous growth potential“, said **Enrico Braglia, CEO at Onelife Advisors SA** advisor to Bright Technologies Fund. The fund aligns its investment in high-tech companies with significant market potential and supports Start-up enterprises from beginning.

„Our company develops electrical power trains for 2- and 3-wheel vehicles and, together with brand owners, achieves production readiness. Bright Technologies Fund is an ideal and reliable partner for us. For elmove the investment provides resources and will boost our innovative position in the field of electric mobility“, said **elmove CEO and founder Wilfried Karl**.

“Powered by elmove” means performance, life style and driving experience!

The company is based in Zurich, Switzerland with a wholly owned subsidiary in Vienna, Austria, and was founded in 2009. From that time on it stands for the development of electric drive technology for two and three wheel vehicles. The company's core activity is the development of a modular, compact and extremely high-performance drive technology with up to 20 kW of power. All components of the modular system are ideally balanced resulting in straightforward handling and service. After a development period of 2 years, two models "powered by elmove" have already been successfully put into pilot production: In August, Markus Becker won the Electric Scooter World Championship at the German Harz-Course on the **E-Scooter „ePower max“** and the **E-Scooter „e -Velocifero“**, which was developed in cooperation with Italjet, was recently introduced at the motorcycle exhibition EICMA in Milan.

For more information:

Bernd Kuhlin COO elmove ag, Allmendstrasse 140, 8041 Zürich

mobil +41 78 711 70 75, mail: bkuhlin@elmove.com

www.elmove.com